

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1516 - HB 1602

January 21, 2016

SUMMARY OF BILL: Extends the termination date of the Department of Finance and Administration (F&A) to June 30, 2017. Under the *Tennessee Governmental Entity Review Law*, the Department is scheduled to terminate on June 30, 2016.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Work Program Document for FY15-16, total funding for F&A for FY15-16 is \$269,444,900 (\$20,428,900 state; \$29,423,800 federal; \$1,242,700 current services; \$3,962,600 reserves; and \$214,386,900 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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